THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult your licensed securities dealer or other registered institution dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Ev Dynamics (Holdings) Limited (the "**Company**"), you should at once hand this supplemental circular with the accompanying revised proxy form to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this supplemental circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this supplemental circular.

EvDynamics

Ev Dynamics (Holdings) Limited
科軒動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

SUPPLEMENTAL CIRCULAR
IN RELATION TO THE PROPOSAL FOR RE-ELECTION OF DIRECTORS AT THE ANNUAL GENERAL MEETING
AND
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

This supplemental circular should be read together with the circular of the Company dated 28 July 2026 (the "**Circular**").

A supplemental notice convening the annual general meeting of the Company to be held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Central, Hong Kong on Tuesday, 29 September 2026 at 11:30 a.m. (the "**AGM**") is set out in this supplemental circular. A revised form of proxy for use at the AGM is enclosed with this supplemental circular.

If you do not intend to attend the AGM but wish to exercise your right as a shareholder of the Company (the "**Shareholders**"), you are requested to complete and sign the accompanying revised proxy form in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the AGM. Completion and delivery of the revised proxy form will not preclude you from attending and voting in person at the AGM should you so wish.

4 September 2026

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In this supplemental circular (other than in the supplemental notice of AGM), unless the context otherwise requires, the following expressions have the following respective meanings:

"AGM" or "Annual General Meeting"	the annual general meeting of the Company to be convened and held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Central, Hong Kong on Tuesday, 29 September 2026 at 11:30 a.m. to consider and, if appropriate, to approve the resolutions contained in the AGM Notice and the Supplemental AGM Notice
"AGM Notice"	the notice convening the AGM set out on pages 17 to 20 of the Circular
"Board"	the Company's board of Directors
"Bye-law(s)"	the bye-law(s) of the Company in force, as amended from time to time
"Circular"	the circular of the Company dated 28 July 2026
"Company"	Ev Dynamics (Holdings) Limited, a company incorporated in Bermuda with limited liability, with its Shares listed on the Main Board of the Stock Exchange
"Company Act"	the Companies Act 1981 of Bermuda, as amended from time to time
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	31 August 2026, being the latest practicable date prior to the printing of this supplemental circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Nomination Committee"	the nomination committee of the Company
"PRC"	the People's Republic of China and for the purpose of this supplemental circular, excludes Hong Kong, the Macau Special Administrative Region of the People's Republic of China and Taiwan

"Revised Proxy Form"	the revised form of proxy sent together with this supplemental circular
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
"Share(s)"	the ordinary share(s) of HK$0.05 each in the share capital of the Company
"Shareholder(s)"	registered holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supplemental AGM Notice"	the supplemental notice convening the AGM set out on pages 8 to 9 of this supplemental circular.

Ev Dynamics (Holdings) Limited
科軒動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

Executive Directors:
Ms. Chan Hoi Ying *(Chairman)*
Mr. Zeng Yan *(Chief Executive Officer)*
Mr. Yan Zhang Yan

Non-Executive Director:
Mr. He Chao Rong

Independent Non-Executive Directors:
Mr. Chan Francis Ping Kuen
Mr. Chen Zhang Liang
Mr. Gong Dao Jun
Ms. Chiang Siu Ling, Samantha

Registered Office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Head Office and Principal Place of Business:
46th Floor
United Asia Finance Centre
333 Lockhart Road
Wanchai
Hong Kong

4 September 2026

To the Shareholders

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR IN RELATION TO THE PROPOSAL FOR RE-ELECTION OF DIRECTORS AT THE ANNUAL GENERAL MEETING AND SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

This supplemental circular should be read together with the Circular which contains, among other things, information regarding the resolutions to be proposed at the AGM.

The purpose of this supplemental circular is to provide you with the Supplemental AGM Notice and further information regarding the resolution to be proposed at the AGM for approving the re-election of an additional retiring Director.

RE-ELECTION OF THE RETIRING DIRECTORS

As at the Latest Practicable Date, the Board consists of eight (8) Directors, namely Ms. Chan Hoi Ying, Mr. Zeng Yan, Mr. Yan Zhang Yan, Mr. He Chao Rong ("**Mr. He**"), Mr. Chan Francis Ping Kuen, Mr. Chen Zhang Liang, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha.

Subsequent to the despatch of the Circular and the AGM Notice and as disclosed in the announcements of the Company dated 13 August 2026 and 28 August 2026, Mr. He has been appointed as an independent-non executive Director with effect from 13 August 2026 and redesignated as a non-executive Director on 28 August 2026. Pursuant to Bye-Law 115, the Directors shall (until and unless such authorisation is revoked) have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or (subject to the provisions of the Companies Act) as an additional Director but so that the number of Directors so appointed shall not exceed the maximum number determined from time to time by the shareholders in general meeting. Any Director so appointed shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at the meeting but shall not be taken into account in determining the Directors or the number of Directors who are to retire by rotation at such meeting. Accordingly, Mr. He will retire from office as a Director at the AGM and, being eligible, will offer himself for re-election. As a result, there are now six (6) retiring Directors standing for re-election as Directors at the AGM. In view of the above, the resolutions under item numbered 2 relating to the re-election of the retiring Directors as set out in the AGM Notice should be deleted in its entirety and replaced by the new resolutions under item numbered 2 as set out in the Supplemental AGM Notice. Biographical details of Mr. He are set out in the appendix to this supplemental circular.

The Nomination Committee has taken into account the nomination policy and procedures adopted by the Company in making the recommendation to the Board for Mr. He's re-election.

The Board accepted the Nomination Committee's nomination and recommended Mr. He to stand for re-election by Shareholders at the AGM. The Board considers that the re-election of Mr. He as a non-executive Director is in the best interest of the Company and Shareholders as a whole.

THE AGM AND PROXY ARRANGEMENT

The Supplemental AGM Notice is set out on pages 8 to 9 of this supplemental circular to consider and, if appropriate, to approve, among others, the newly added ordinary resolution relating to the proposal for the re-election of an additional retiring Director.

Since the original form of proxy does not contain the proposed resolution for the re-election of Mr. He as a non-executive Director as set out in this supplemental circular, the Revised Proxy Form has been prepared and is enclosed with this supplemental circular.

If you are unable to attend and/or vote at the AGM in person, you are requested to complete the Revised Proxy Form and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time of the AGM (the "**Closing Time**"). Completion and delivery of the Revised Proxy Form shall not preclude you from attending and voting in person at the AGM should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked. If you have not yet deposited the original form of proxy, you are requested to deposit only the Revised Proxy Form if you intend to appoint a proxy to attend the AGM on your behalf. Any Shareholder who has already deposited the original form of proxy should note that:

(i) if the Revised Proxy Form is deposited before the Closing Time, the Revised Proxy Form will revoke and supersede the original form of proxy previously deposited by the Shareholder. The Revised Proxy Form (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder;

(ii) if no Revised Proxy Form is deposited before the Closing Time, the original form of proxy (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder. The proxy so appointed pursuant to the original form of proxy will be entitled to vote in accordance with the instructions previously given by the Shareholder or at his/her discretion (if no such instructions are given) on any resolution properly put to the AGM, including the newly added ordinary resolution as set out in the Supplemental AGM Notice; and

(iii) if the Revised Proxy Form is deposited after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the Shareholder under the original form of proxy if correctly completed, will be entitled to vote in the manner as mentioned in (ii) above as if no Revised Proxy Form was lodged with Tricor Investor Services Limited. Accordingly, Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with Tricor Investor Services Limited before the Closing Time.

Shareholders are reminded that completion and delivery of the original form of proxy and/or the Revised Proxy Form will not preclude Shareholders from attending and voting at the AGM should they so wish. Shareholders who have appointed or intend to appoint a proxy/proxies to attend the AGM are requested to pay attention to the special arrangements set out above.

Apart from the new ordinary resolution and other information as set out in this supplemental circular, all other matters to be dealt with at the AGM remain unchanged. For details of other resolutions to be considered and approved at the AGM and other relevant matters, please refer to the Circular.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Accordingly, all resolutions proposed at the AGM will be put to vote by way of poll. An announcement on the poll results will be made by the Company after the AGM in the manner prescribed under Rules 13.39(5)−5(A) of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

RECOMMENDATION

The Directors consider that the re-election of Mr. He as a non-executive Director is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of relevant resolution to be proposed at the AGM.

GENERAL INFORMATION

Your attention is also drawn to the additional information set out in the appendix to this supplemental circular. The English text of this supplemental circular shall prevail over the Chinese text for the purpose of interpretation.

Shareholders are advised to read this supplemental circular together with the Circular for information relating to the voting arrangement.

Yours faithfully,
For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Chan Hoi Ying
Chairman and Executive Director

As required by the Listing Rules, the brief biographical details of the additional retiring Director proposed to be re-elected at the forthcoming AGM are set out as follows:

MR. HE CHAO RONG

Mr. He, aged 33, was appointed as an independent non-executive Director on 13 August 2026, and subsequently redesignated as a non-executive Director on 28 August 2026. Mr. He holds a Bachelor's degree in Management from Shenzhen University. He has a background in engineering management − focusing primarily on municipal engineering, water utility pipeline network construction, and project management − and possesses practical experience in this field. He also serves as a shareholder and supervisor for several enterprises registered in the Chinese mainland, participating in their day-to-day operation and decision-making regarding major matters. With extensive experience in corporate governance, compliance, and risk management, he provides practical support for the standardized operation and steady development of these enterprises.

Save as disclosed above, Mr. He does not hold any other major appointments and professional qualifications, and did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Save as a non-executive Director, Mr. He does not hold any other positions with the Company or other members of the Group.

An appointment letter was entered into between Mr. He and the Company for a term of two years commencing from 28 August 2026, unless terminated by not less than one month's notice in writing served by either party on the other. However, he is still subject to retirement by rotation and re-election at the forthcoming AGM in accordance with the Bye-laws and the Listing Rules. Pursuant to his letter of appointment, Mr. He is entitled to an annual director's fee of HK$100,000 which is determined with reference to the Company's standard scale of emoluments for non-executive Directors.

Save as disclosed above, Mr. He did not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO as at the Latest Practicable Date.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. He that needs to be brought to the attention of the Shareholders.

Ev Dynamics (Holdings) Limited
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SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

This notice is supplemental to the notice of the annual general meeting (the "**Meeting**") of Ev Dynamics (Holdings) Limited (the "**Company**") dated 28 July 2026 to convene the Meeting to be held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Central, Hong Kong on Tuesday, 29 September 2026 at 11:30 a.m.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN THAT:

Due to the matters as set out in the supplemental circular of the Company dated 4 September 2026 (the "**Supplemental Circular**"), the resolutions under item numbered 2 as set out in the original notice dated 28 July 2026 should be deleted in its entirety and replaced by the following new resolutions under item numbered 2:

"2. (1) To re-elect Ms. Chan Hoi Ying as an executive Director;

(2) To re-elect Mr. Zeng Yan as an executive Director;

(3) To re-elect Mr. Yan Zhang Yan as an executive Director;

(4) To re-elect Mr. He Chao Rong as a non-executive Director;

(5) To re-elect Mr. Gong Dao Jun as an independent non-executive Director;

(6) To re-elect Ms. Chiang Siu Ling, Samantha as an independent non-executive Director; and

(7) To authorise the board of Directors to fix the remuneration of the Directors."

By Order of the Board
Ev Dynamics (Holdings) Limited
Chan Hoi Ying
Chairman and Executive Director

Hong Kong, 4 September 2026

Notes:

1. Details of the resolutions stated above are set out in the Supplemental Circular. A revised form of proxy (the "**Revised Proxy Form**") containing, among others, the above resolutions is enclosed with the Supplemental Circular. Please refer to the section headed "The AGM and Proxy Arrangement" on pages 4 to 5 of the Supplemental Circular for arrangements on the completion and submission of the Revised Proxy Form.

2. To be valid, the Revised Proxy Form, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours before the time fixed for the Meeting.

3. Apart from the newly added resolution and other information as set out in the Supplemental Circular, all other matters to be dealt with at the AGM remain unchanged. For details of the other resolutions to be considered and approved at the AGM, closure of register of members of the Company and other relevant matters, please refer to the circular of the Company dated 28 July 2026.

4. As of at the date hereof, the Board comprises three executive Directors namely Ms. Chan Hoi Ying, Mr. Zeng Yan and Mr. Yan Zhang Yan, a non-executive Director namely Mr. He Chao Rong and four independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Chen Zhang Liang, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha.