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Ev Dynamics (Holdings) Limited
科軒動力（控股）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 27 October 2025, Mr. Zeng Yan has been appointed as an executive director of the Company and Ms. Chiang Siu Ling, Samantha has been appointed as an independent non-executive director of the Company.

The board ("**Board**") of directors ("**Directors**", and each, a "**Director**") of Ev Dynamics (Holdings) Limited ("**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 27 October 2025, Mr. Zeng Yan ("**Mr. Zeng**") has been appointed as an executive Director of the Company and Ms. Chiang Siu Ling, Samantha ("**Ms. Chiang**") has been appointed as an independent non-executive Director of the Company.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The biographical details of Mr. Zeng Yan are set out below:

Mr. Zeng, aged 36, currently the General Manager of Zhongtong Kinetic Energy (Hangzhou) Technology Company Limited, a subsidiary of the Group. He holds a bachelor's degree in management from Zhejiang University and a master of science in international economics, banking and finance from Cardiff University in the United Kingdom.

Mr. Zeng has a multifaceted professional background spanning multiple fields and cycles, and possesses profound strategic insights and outstanding resource integration capabilities in the new energy industry, financial investment, and capital operations. From 2021 to 2024, he served as consultant for a number of large-scale central state-owned energy enterprises, including the State Power Investment Corporation, China Three Gorges Corporation, and China National Nuclear Corporation. Prior to this, Mr. Zeng worked in the audit department of BDO China from 2012 to 2015 and served as Regional Director and Vice President of the Asset Securitization Business Line in CITIC Securities Company Limited from 2015 to 2018. From 2018 to 2021, Mr. Zeng was a founding partner of Beijing Xiyi Assets Management Company Limited and was fully responsible for the full-process management of the fund's "raising, investment, management and withdrawal". He successfully raised and managed a number of equity funds, led several quality project investments in the field of hard technology, and achieved excellent returns during the period.

An appointment letter was entered into between Mr. Zeng and the Company for a term of 2 years commencing from 27 October 2025 and is subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the Bye-laws. According to the appointment letter, Mr. Zeng is entitled to receive an annual remuneration of HK$1,080,000, which may be adjusted at the discretion of the Board in accordance with the recommendation of the remuneration committee (the "**Remuneration Committee**") of the Company. Mr. Zeng shall be entitled to discretionary bonus which shall be determined by the Board in its absolute discretion with reference to prevailing market conditions in the industry and business performance of the Group. Such arrangement is determined by the Board upon recommendation from the Remuneration Committee with reference to his experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Zeng (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) of the Company, and (iv) does not have any interests in the Shares and other securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Ms. Chiang Siu Ling, Samantha are set out below:

Ms. Chiang, aged 65, holds a PhD in Communication Studies from the Macau University of Science and Technology. She currently serves as Vice Dean of the Faculty of Humanities and Arts, office director of the Cultural and Sports Development, Art Troupe director, and PhD supervisor at the Macau University of Science and Technology. Ms. Chiang is currently a member of the Cultural Development Advisory Committee of the Macao SAR.

An appointment letter was entered into between Ms. Chiang and the Company for a term of 2 years commencing from 27 October 2025 to 26 October 2027, unless terminated by not less than one month's notice in writing served by either party on the other. Ms. Chiang's directorship in the Company is subject to retirement by rotation and re-election and other related provisions as stipulated in the Bye-laws of the Company and the Listing Rules. According to the appointment letter, Ms. Chiang is entitled to an annual director's fee of HK$100,000, which was determined with reference to her background, experience, duties and responsibilities with the Group and the prevailing market conditions

Save as disclosed above, as at the date of this announcement, Ms. Chiang (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) on The Stock Exchange of Hong Kong Limited) of the Company, and (iv) does not have any interests in the Shares and other securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Ms. Chiang has confirmed that she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and there are no other factors that may affect her independence at the time of her appointment. Considering all of the circumstances described above, the Board considers that Ms. Chiang is independent.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Zeng and Ms. Chiang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Zeng and Ms. Chiang on their appointment.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Chan Hoi Ying
Chairman and Executive Director

Hong Kong, 27 October 2025

As at the date of this announcement, the Board comprise three executive Directors, namely Ms. Chan Hoi Ying, Mr. Yan Zhang Yan and Mr. Zeng Yan, and four independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung, Dato' Tan Yee Boon and Ms. Chiang Siu Ling, Samantha.