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Ev Dynamics (Holdings) Limited
科軒動力（控股）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement dated 18 July 2025 (the "**Announcement**") and the circular dated 11 August 2025 (the "**Circular**") of Ev Dynamics (Holdings) Limited (the "**Company**") in relation to, among others, the Subscription. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and/or the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that as the conditions precedent as set out in the Subscription Agreement have been satisfied, the Completion took place on 10 September 2025 in accordance with the terms and conditions of the Subscription Agreement. 60,000,000 Subscription Shares, representing approximately 20.91% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have been allotted and issued to the Subscriber at the Subscription Price of HK$0.45 per Subscription Share. The net proceeds from the Subscription of approximately HK$26.8 million will be applied in the manner as disclosed in the Circular.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company (i) immediately before the Completion of the Subscription; and (ii) immediately after the Completion of the Subscription:

	Immediately before the Completion of the Subscription		**Immediately after the Completion of the Subscription**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Mr. Xu David Hua	8,380,000	3.69%	8,380,000	2.92%
Prosperity Investment Management Limited *(Note 1)*	13,000,000	5.73%	13,000,000	4.53%
Subscriber	-	-	60,000,000	20.91%
The Subscriber and his associates	21,380,000	9.42%	81,380,000	28.36%
Entrust Limited *(Note 2)*	19,654,550	8.66%	19,654,550	6.85%
Mr. Cheung Ngan *(Note 3)*	10,720,771	4.72%	10,720,771	3.74%
Faith Profit Holding Limited *(Note 3)*	4,451,728	1.96%	4,451,728	1.55%
Other Shareholders	170,772,060	75.24%	170,772,060	59.50%
Total	226,979,109	100.00%	286,979,109	100.00%

Notes:

1. Mr. Xu David Hua is the ultimate beneficial owner of Prosperity Investment Management Limited, Accordingly, the Subscriber is deemed to be interested in the Shares in which Prosperity Investment Management Limited is interested by virtue of the SFO.

2. Entrust Limited is controlled as to 34% by Mr. Chan Tok Yu, 25% by Ms. Chan Hoi Ying (executive director of the Company), 25% by Mr. Chan Hin Yeung and 16% by Ms. Siu Kwan. Mr. Chan Tok Yu's interest is held by Ms. Siu Kwan as a trustee. Accordingly, Mr. Chan Tok Yu and Ms. Siu Kwan are deemed to be interested in the Shares in which Entrust Limited is interested by virtue of the SFO.

3. Faith Profit Holding Limited is wholly owned by Mr. Cheung Ngan, the Chairman, Chief Executive Officer and executive Director of the Company.

4. The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 10 September 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying, Mr. Sun Jingchun and Mr. Yan Zhang Yan and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.