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Ev Dynamics (Holdings) Limited
科軒動力(控股)有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Ev Dynamics (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

Reference is made to the announcement of the Company dated 30 May 2025 (the "**Announcement**") in relation to a judgement issued by the Chongqing Arbitration Commission in respect of a sale and purchase agreement dated 2 June 2023 for the Disposal entered into by the Group with a purchaser. Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

THE JUDGEMENT

Background

As disclosed in the Announcement and the annual report of the Company for the year ended 31 March 2025, on 27 May 2025, the Group received the Judgement of the CQ Arbitration dated 16 May 2025 from Chongqing Arbitration Commission (the "**Judgement**"), pursuant to which it was ruled by the Chongqing Arbitration Commission that (i) the Disposal Agreement shall be terminated effectively on 12 September 2024; (ii) the Group shall return the consideration of RMB34 million of the Suitong Disposal to the Purchaser and pay an amount of approximately RMB5.5 million to the Purchaser as liquidated damages for the breach of the terms under the Disposal Agreement and cost incurred by the Purchaser for the asset preservation application; and (iii) the Purchaser shall pay an amount of RMB760,000 to the Group as liquidated damages for the breach of the terms under the Disposal Agreement.

Application for the revocation of the Judgement

As further disclosed in the annual report of the Company for the year ended 31 March 2025, on 15 June 2025, the Company has filed an application for the revocation of the Judgement (the "**Revocation Application**"), which was accepted by The Primary People's Court of Chongqing.

The first hearing of the Revocation Application was subsequently held on 15 July 2025 and the second hearing was scheduled on 22 July 2025. As the Company continued to negotiate with the Purchaser in respect of the Disposal and the Judgement, the Group had withdrawn the Revocation Application on 21 July 2025.

Further notices received by the Group

On 6 August 2025, the Company received further notices dated 25 July 2025 (the "**Enforcement Notices**") from Dongguan Intermediate People's Court of Guangdong Province (the "**DG Court**"), pursuant to which it was reiterated that the Judgement is enforceable. In addition, the Company shall report to the DG Court on the latest financial information of the Company and the Vendor.

The Company is seeking legal advice in respect of the Enforcement Notices. Nevertheless, in order to safeguard the interest of the Group, on 6 August 2025, the Company had re-filed the Revocation Application to The Primary People's Court of Chongqing.

The Company will make further announcement(s) to update the shareholders of the Company and the potential investors as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 7 August 2025

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Sun Jingchun, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.