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Ev Dynamics (Holdings) Limited
科軒動力(控股)有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 5 September 2024, Mr. Sun Jingchun was appointed as an executive director of the Company.

The board ("**Board**") of directors ("**Directors**", and each, a "**Director**") of Ev Dynamics (Holdings) Limited ("**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 5 September 2024, Mr. Sun Jingchun ("**Mr. Sun**") was appointed as an executive Director of the Company.

The biographical details of Mr. Sun are set out below:

Mr. Sun, aged 63, obtained a bachelor's degree in radio technology and information system in July 1983 and a master's degree in communication and electronic system in April 1986, both from Tsinghua University in Beijing, the PRC.

Mr. Sun has over 30 years of experience in enterprise establishment, management and market development. Mr. Sun is currently the director of EVD New Energy Company Limited, a subsidiary of the Company. Prior to his joining in June 2024, from January 2021 to May 2024, Mr. Sun served as the chairman and the chief executive officer of Starry Holdings Ltd., a company engaged in research and development of smart terminals and 5G private network products, as well as sales of electric vehicles and chargers, and energy storage systems in the global market. From February 2019 to March 2020, Mr. Sun had served as the chief operating officer of the Company. From September 2007 to 2018, he was the founding partner and chairman of Yellowstone Capital, a private equity fund focusing on the investment in TMT and new energy industry. From December 1999 to June 2006, he was the founder, chairman and chief executive officer of Cellon International Holding Corp., the pioneer in mobile phone design, providing one-stop design and production for mobile phone manufacturers worldwide. From January 1993 to November 1999, he was the founder and president of China Dragon Electronics Co., Ltd., which was engaged in design, development and supply of large scale/ultra large scale integrated circuits to Chinese domestic customers.

An appointment letter was entered into between Mr. Sun and the Company for a term of two years commencing from 5 September 2024 and Mr. Sun is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and the rotation requirements in accordance with the bye-laws of the Company. According to the appointment letter, Mr. Sun is entitled to receive an annual remuneration of HK$984,000, which may be adjusted at the discretion of the Board in accordance with the recommendation of the remuneration committee (the "**Remuneration Committee**") of the Company. Such arrangement is determined by the Board upon recommendation from the Remuneration Committee with reference to his experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) of the Company, and (iv) does not have any interests in the shares and other securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Sun that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Sun on his appointment.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 5 September 2024

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Sun Jingchun, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Dato' Tan Yee Boon and Mr. Lee Kwok Leung.