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Ev Dynamics (Holdings) Limited
科軒動力（控股）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT SHARE CONSOLIDATION

This announcement is made by Ev Dynamics (Holdings) Limited (the ''**Company**'') on a voluntary basis. The board (the "**Borad**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that the Company intends to conduct a share consolidation of the existing shares (the "**Existing Shares**") of the Company (the "**Share Consolidation**").

Pursuant to Rule 13.64 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), where the market price of the securities of an issuer approaches the extremities of HK$0.01 or HK$9,995.00, the issuer may be required either to change the trading method or to proceed with a consolidation or splitting of its securities. Further, the "Guide on Trading Arrangements for Selected Types of Corporate Actions" (the "**Guide**") issued by Hong Kong Exchanges and Clearing Limited on 28 November 2008 and last updated in June 2024 states that the market price of the shares at a level less than HK$0.10 will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules.

The Existing Shares have been trading below HK$0.10 during the past two months. In view of the above, the Board is considering to effectuate a Share Consolidation to comply with the trading requirements under the Listing Rules and the Guide.

Further details of the Share Consolidation, including the expected timetable, detailed reasons, terms and conditions, procedures and arrangements will be disclosed in further announcement(s) of the Company in accordance with the Listing Rules as and when appropriate.

Shareholders should note that the Share Consolidation is conditional upon the fulfilment of conditions. Therefore, the Share Consolidation may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and if they are in any doubt about their position, they should consult their professional advisers.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 10 September 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Sun Jingchun, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.