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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

PROFIT WARNING

This announcement is made by Ev Dynamics (Holdings) Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the latest available financial information of the Group, the Group expects to record a loss attributable to owners of the Company of approximately HK\$94.3 million to HK\$104.2 million for the six months ended 30 September 2023, as compared to the loss attributable to owners of the Company of approximately HK\$38.3 million for the six months ended 30 September 2022. Based on the information currently available, such expected increase in the loss was primarily attributable to the increase in loss on change in fair value of financial assets at fair value through profit or loss as compared with the corresponding period in 2022.

The Group is still in the process of preparing its interim results for the six months ended 30 September 2023. The information contained in this announcement is only based on the information currently available and the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2023, which are yet to be finalized and have not been reviewed by the Company's Audit Committee, and which therefore are subject to adjustments. The unaudited consolidated interim results of the Group are expected to be announced by the Company on 29 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 23 November 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.