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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

SUPPLEMENTAL ANNOUNCEMENT ON DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF EQUITY INTEREST IN QUANTRON AG

Reference is made to the announcements of the Company dated 23 November 2022 (the “**Announcement**”) in relation to the disposal of the equity interest in Quantron AG. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER INFORMATION OF THE PURCHASER

The Purchaser is ultimate beneficially owned by Mr. Ulf Christian Vilhelmsson, a Swedish citizen and a retired professional sportsman. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Purchaser and Mr. Ulf Christian Vilhelmsson are third parties independent of and not connected with the Company and its connected persons.

FURTHER INFORMATION OF QUANTRON AG

The net loss before taxation of Quantron AG was approximately EUR3.1 million and EUR5.1 million for the year ended 31 December 2020 and 2021, respectively.

Saved as disclosed above, all other information contained in the Announcement remains unchanged.

Completion of the Disposal is subject to the satisfaction of the local laws and regulations in Germany where Quantron AG operates. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 25 November 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valdecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.