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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Formerly known as China Dynamics (Holdings) Limited

中國動力(控股)有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE OF COMPOSITION OF BOARD COMMITTEE
AND
COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

The Board is pleased to announce that with effect from 16 November 2021, Mr. Lee Kwok Leung was appointed as an independent non-executive Director of the Company and a member of Audit Committee of the Board.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Ev Dynamics (Holdings) Limited (“**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 16 November 2021, Mr. Lee Kwok Leung (“**Mr. Lee**”) was appointed as an independent non-executive Director of the Company and a member of Audit Committee of the Board.

The biographical details of Mr. Lee are set out below:

Mr. Lee, aged 67, has over twenty years of experience in asset management for professional and institutional investors. Mr. Lee has extensive experience in portfolio construction, portfolio management, risk assessment and investment due-diligence. Mr. Lee was the managing director of BOCI Direct Investment Management Limited from 1992 to 1999, where he was responsible for the overall management of the private equity fund. Mr. Lee is the representative and a responsible officer of Success Advance Investments Limited, a Type 4 and 9 regulated entity registered with the Securities and Futures Commission of Hong Kong.

Mr. Lee is currently an executive director of each of China Internet Investment Finance Holdings Limited (stock code: 810) and Mayer Holdings Limited (stock code: 1116), and an independent non-executive director of Imperial Pacific International Holdings Limited (stock code: 1076), all are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). He was also an independent non-executive director of Guoan International Limited, a company listed on the Stock Exchange (stock code: 143) and Singapore Exchange Securities Trading Limited (stock code: G11), from 1 June 2020 to 27 August 2021.

Save as disclosed above, as at the date of this announcement, Mr. Lee does not hold any other major appointments and professional qualifications.

As at the date of this announcement, save as disclosed in this announcement, Mr. Lee does not (i) hold any other positions with the Company or other members of the Group; and (ii) hold any directorships in any other listed companies in the last three years.

As at the date of this announcement, Mr. Lee (i) does not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the Rules Governing the Listing of the Securities on the Stock Exchange (“**Listing Rules**”)) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; and (ii) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the letter of appointment entered into between Mr. Lee and the Company, Mr. Lee has been appointed as an independent non-executive Director of the Company for a term commencing from 16 November 2021 to 15 November 2023, unless terminated by not less than one month’s notice in writing served by either party on the other. Mr. Lee’s directorship in the Company is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Listing Rules. Pursuant to his letter of appointment, Mr. Lee is entitled to an annual director’s fee of HK\$100,000 which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Lee on his appointment.

COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

According to Rule 3.10(1) of the Listing Rules, the board of directors of a listed issuer must include at least three independent non-executive directors and it must appoint independent non-executive directors representing at least one-third of the board. Further, Rule 3.21 of the Listing Rules requires an audit committee to comprise a minimum of three members of non-executive directors and to have non-executive directors only.

Following the appointment of Mr. Lee as an independent non-executive Director and an audit committee member of the Company, the Board comprises three executive Directors and three independent non-executive Directors. As a result, the Company has complied with Rules 3.10(1) and 3.21 of the Listing Rules.

By order of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 16 November 2021

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Dato’ Tan Yee Boon and Mr. Lee Kwok Leung.