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EvDynamics

Ev Dynamics (Holdings) Limited
科軒動力（控股）有限公司

(Formerly known as China Dynamics (Holdings) Limited
中國動力(控股)有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 20 AUGUST 2021,
RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21
OF THE LISTING RULES**

The Board is pleased to announce that all the resolutions proposed at the AGM were duly passed by the shareholders by way of poll at the AGM held on 20 August 2021.

Mr. Hu Guang was retired as an independent non-executive Director and ceased as a member of the Audit Committee with effect from the conclusion of AGM.

Upon the retirement of Mr. Hu, the Board unable to fulfil the requirements of 3.10(1) and 3.21 of the Listing Rules. The Company will use its best endeavors to identify suitable candidate(s) to fill up the vacancies as soon as practicable and, in any event, within three months from the conclusion of AGM pursuant to Rules 3.11 and 3.23 of the Listing Rules.

Reference is made to the circular (the “**Circular**”) of Ev Dynamics (Holdings) Limited (the “**Company**”) dated 22 July 2021 and the notice of annual general meeting (“**AGM**”) of the same date as set out in the Circular. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions were duly passed by the shareholders by way of poll at the AGM held on 20 August 2021.

As at the date of the AGM, the number of issued shares of the Company was 9,009,678,975 shares, which was the total number of shares entitling the holders to attend and vote for or against each of the resolutions proposed at the AGM. There was no share entitling the holders to attend and abstain from voting in favour of these resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no holder of the Company was required to abstain from voting at the AGM under the Listing Rules. There were no restrictions on the shareholders casting votes on any of the proposed resolutions at the AGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2021.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
2.	(i) (a) To re-elect Mr. Miguel Valldecabres Polop as an executive Director.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
	(i) (b) To re-elect Mr. Chan Francis Ping Kuen as an independent non-executive Director.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
	(ii) To authorize the Board to fix the remuneration of the Directors.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
3.	To re-appoint BDO Limited as the auditors of the Company and to authorize the Board to fix their remuneration.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
4.*	To grant a general mandate to the Directors to issue and allot new shares of the Company.	2,295,167,809 (99.37%)	14,596,250 (0.63%)
5.*	To grant a general mandate to the Directors to repurchase shares of the Company.	2,308,314,059 (99.94%)	1,450,000 (0.06%)
6.*	To extend the general mandate granted to the Directors to issue new shares of the Company by the shares repurchased as per item 5.	2,295,167,809 (99.37%)	14,596,250 (0.63%)
7.*	To refresh the Scheme Mandate Limit.	2,295,167,809 (99.37%)	14,590,000 (0.63%)

**The description of the respective resolutions is by way of summary only, please refer to the notice of AGM for the full text appears.*

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

As disclosed in the Circular, due to his other business commitment, Mr. Hu Guang (“**Mr. Hu**”) would not offer himself for re-election at the AGM and would retire as an independent non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”) with effect from the conclusion of the AGM. Mr. Hu has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the Shareholders of the Company and the Stock Exchange in relation to his retirement.

The Board would like to express its sincere gratitude to Mr. Hu for his contribution and service to the Company during his term of office with the Company.

NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

Upon the retirement of Mr. Hu, the Board comprises five members, including three executive Directors and two independent non-executive Directors. The current number of independent non-executive directors is less than three members as required under Rule 3.10(1) of the Listing Rules.

Further, Mr. Hu was also a member of the Audit Committee. Following his retirement, the number of members on the Audit Committee fell below the minimum required number under Rule 3.21 of the Listing Rules.

The Company considers that its failure to meet the requirements under Rules 3.10(1) and 3.21 of the Listing Rules are temporary in nature and the Company will use its best endeavors to identify suitable candidate(s) to fill up the vacancies as soon as practicable and, in any event, within three months from the conclusion of AGM pursuant to Rules 3.11 and 3.23 of the Listing Rules.

The Company will make further announcement(s) as and when appropriate.

By order of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 20 August 2021

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and two independent non-executive Directors, namely Mr. Chan Francis Ping Kuen and Dato' Tan Yee Boon.