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中國動力
China Dynamics

China Dynamics (Holdings) Limited

中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

ADOPTION OF DIVIDEND POLICY

The announcement is made by the board (the “**Board**”) of directors of China Dynamics (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board is pleased to announce that on 8 May 2019, it approved and adopted a dividend policy (the “**Dividend Policy**”). The Dividend Policy aims to set out standard rules and guidelines for the Board to follow in considering whether to recommend dividend.

Subject to compliance with the Company’s Bye-Laws, relevant laws and regulations including the laws of Bermuda and all applicable laws and regulations governing dividend policy, the Board shall consider the following factors before declaring or recommending dividends:

1. The financial results of the Group;
2. The working capital requirements, capital expenditure requirements and future expansion plans of the Group;
3. The retained earnings and distributable reserves of the Company;
4. The general economic conditions, business cycles of the Group’s business and other internal or external factors that may have an impact on the business or financial performance and position of the Group;
5. the shareholder’ and investors’ expectation; and
6. any other factors that the Board considers relevant.

The dividend policy does not constitute a binding commitment by the Company on its future dividend and shall not obligate the Company to declare dividend at any time or from time to time, but only represents a general rules and reference purpose regarding the dividend policy. The Board will continue to review the Dividend Policy from time to time.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 8 May 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngan and Ms. Chan Hoi Ying, one non-executive Director, namely Mr. Zhou Jin Kai, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.