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**中國動力**  
China Dynamics

**China Dynamics (Holdings) Limited**

**中國動力(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 476)**

## **EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of China Dynamics (Holdings) Limited (the “Company”) dated 10 April 2019 in relation to the proposed placing of new shares under general mandate (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Announcement.

### **EXTENSION OF LONG STOP DATE**

As additional time is required for completion of administration procedures on the proposed placing, the Company and the Placing Agent, after arm’s length negotiation, have entered into an Supplemental Placing Agreement on 30 April 2019 (after trading hours) to extend the long stop date of the Placing Agreement from 30 April 2019 to 8 May 2019.

The Directors consider that the terms of the Supplemental Placing Agreement are on normal commercial terms and fair and reasonable and in the interests of the Company and the Shareholders as a whole.

### **PLACING PRICE**

The Placing Price of HK\$0.11 per Placing Share represents:

- (i) a discount of approximately 12.7% to the closing price of HK\$0.126 per Share as quoted on the Stock Exchange on 30 April 2019, being the date of the Supplemental Placing Agreement; and

- (ii) a discount of approximately 12.0% to the average closing price of approximately HK\$0.125 per Share as quoted on the Stock Exchange for the last five consecutive trading days of the Shares prior to the date of the Supplemental Placing Agreement.

Save for the aforesaid amendment under the Supplemental Placing Agreement, there is no other change to the Placing Agreement and all other terms and conditions of the Placing Agreement shall continue to remain in full force and effect.

**Shareholders and potential investors should note that the Placing is subject to conditions precedents under the Placing Agreement to be fulfilled. As the Placing may or may not proceed, shareholders and potential investors are reminded to exercise caution when dealing in the Shares.**

By order of the Board  
**China Dynamics (Holdings) Limited**  
**Cheung Ngan**  
*Chairman*

Hong Kong, 30 April 2019

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngan and Ms. Chan Hoi Ying, one non-executive Director, namely Mr. Zhou Jin Kai, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.*