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中國動力
China Dynamics

CHINA DYNAMICS (HOLDINGS) LIMITED

中國動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces the following change of Directors with effect from 17 June 2016:

1. Mr. Chan has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Board; and
2. Dato' Tan has been appointed as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Dynamics (Holdings) Limited (the “**Company**”) announces that Mr. Chan Chak Paul (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Board with effect from 17 June 2016 due to his other business engagements and commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also pleased to announce that Dato’ Tan Yee Boon (“**Dato’ Tan**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Board with effect from 17 June 2016.

Dato’ Tan, aged 41, holds a Bachelor of Laws degree from the University of Glamorgan, United Kingdom. He holds a Certificate of Legal Practice from the Legal Qualifying Board of Malaysia. He is currently practicing as an advocate and solicitor of the High Court of Malaya and is also a member of the Bar Council of Malaysia. He was the founder and now a partner of Messrs. David Lai & Tan, a firm of advocates and solicitors in Malaysia. Dato’ Tan possesses over 15 years of extensive experience in the field of legal and corporate practice. He was honoured with the title of “Dato” by the Sultan Haji Ahmad Shah of Pahang, Malaysia in 2015.

Dato’ Tan is an independent non-executive director of Earnest Investments Holdings Limited (stock code: 339), the shares of which are listed on the main board of the Stock Exchange. Dato’ Tan is also an independent non-executive director of each of Protasco Berhad (stock code: 5070) and Central Industrial Corporation Berhad (stock code: 8052), the shares of which are listed on the Main Market of Bursa Malaysia.

Save as disclosed in this announcement, Dato' Tan did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of his appointment, and Dato' Tan does not hold any other positions in the Company or any of its subsidiaries.

Dato' Tan does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") of the Company. As at the date of this announcement, Dato' Tan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Dato' Tan has entered into a service contract with the Company for a term of two years, subject to re-election at the forthcoming annual general meeting of the Company and retirement by rotation in accordance with the bye-laws of the Company. Dato' Tan will receive director's remuneration of HK\$100,000 per annum, which is determined by reference to the Company's standard scale of emoluments for independent non-executive directors.

Save as disclosed above, there is no other matter in relation to appointment of Dato' Tan that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Dato' Tan to join the Board.

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 17 June 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngan and Ms. Chan Hoi Ying, two non-executive Directors, namely Messrs. Zhao Hong Feng and Zhou Jin Kai, and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Dato' Tan Yee Boon.