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中國動力
China Dynamics

China Dynamics (Holdings) Limited

中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The board of directors (the “Board”) of China Dynamics (Holdings) Limited (the “Company”) has noted the recent decrease in the price and increase in the trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to clarify certain press articles that have been published in some media stating a fire incident on an eBus on 13 December 2015 (the “Press”). The eBus project was carried out by the Hong Kong Productivity Council (the “HKPC”) and sponsored by our non-wholly owned subsidiary Green Dynamic Electric Vehicle Limited (the “GDEV”) was completed at the end of November 2015.

GDEV has been requested by HKPC to return the eBus to Dongguan China for maintenance. While waiting for arrangement of transportation and preparation of customs documentation, the eBus was damaged and lost in a fire incident yesterday. The reason for the fire was unknown at this moment, HKPC and GDEV will investigate further on the cause of the fire. The Company would like to clarify that the eBus is only a sample eBus under the project and the loss of such vehicle has no major impact on the financial position and operation of the Company and its subsidiaries.

The Company would like to emphasize that the eBus have passed the vigorous testing by HKPC over the last eight months and also by independent third party during the last three months, both in China and in Hong Kong. Apart from the eBus that was lost in fire yesterday, there is another eBus under the project in Dongguan China which is still operating properly at this moment.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

For and on behalf of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 14 December 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Lai Kwok Wai, two non-executive Directors, namely Messrs. Zhao Hong Feng and Zhou Jin Kai, and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.