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中國動力
China Dynamics

CHINA DYNAMICS (HOLDINGS) LIMITED

中國動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Dynamics (Holdings) Limited (the “**Company**”) is pleased to announce that Mr. Lai Kwok Wai (黎國威) (“**Mr. Lai**”) has been appointed as an executive Director with effect from 27 April 2015.

Lai Kwok Wai (黎國威)

Mr. Lai, aged 54, is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Chartered Association of Certified Accountants and an associate of the Institute of Chartered Accountants in England and Wales, respectively. Mr. Lai holds a Master’s Degree in Business Administration from University of Toronto in Canada. He had worked for the audit department of Ernst & Young for several years.

Mr. Lai joined the Company in 2000 and is presently the Financial Controller of the Company.

Mr. Lai has entered into a service contract with the Company for a term of two years, subject to re-election at the forthcoming annual general meeting of the Company and retirement by rotation in accordance with the bye-laws of the Company. Mr. Lai will receive director’s remuneration of HK\$455,000 per annum. The emoluments are determined by reference to the Company’s performance as well as remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Lai is also a director of Tong Guan La Plata Company Limited, a subsidiary of the Company. Save as disclosed herein, Mr. Lai does not hold any other positions in the Company or any of its subsidiaries and is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Mr. Lai did not hold any directorships in any other listed companies on the Stock Exchange of Hong Kong Limited and any other stock exchange or other major appointments during the three years preceding the date of his appointment.

As at the date of this announcement, Mr. Lai has interest in share options to subscribe for 22,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed herein, Mr. Lai does not have any other interests or deemed interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter in relation to appointment of Mr. Lai as Director that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lai to join the Board.

By the Order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 27 April 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Messrs. Cheung Ngan, Chan Chung Chun, Arnold and Lai Kwok Wai, three non-executive Directors, namely Messrs. Li Shaofeng, Zhao Hong Feng and Zhou Jin Kai, and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.