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CHINA DYNAMICS (HOLDINGS) LIMITED

中國動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

FURTHER INFORMATION IN RELATION TO THE SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 18 June 2014 in relation to subscription for new shares under general mandate (the “**Announcement**”). Unless otherwise defined, the capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to clarify and provide further information regarding the use of proceeds in the Announcement. The Board would like to clarify that the last sentence of the last paragraph under the summary box as set out on page 2 of the Announcement and the last sentence of the second paragraph under the section headed “Reasons for the Subscription and use of proceeds” as set out on page 5 of the Announcement should be deleted and replaced by the following:

“The Company intends to apply the net proceeds from the Subscription for the development of electric vehicles and future potential investments of the Group.”

The Board would also advise that all the not yet utilized funds raised during the past twelve months from the date of the Announcement were kept in the banks of the Company and will be used as intended.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 19 June 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold, one non-executive Director, namely Mr. Li Shaofeng and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.