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**SINOCOP RESOURCES (HOLDINGS) LIMITED**

**中銅資源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 476)**

**COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the condition set out in the Placing Agreement has been fulfilled and the Placing was completed on 9 November 2010.

Reference is made to the announcement of the Company dated 21 October 2010 (the "Announcement") in relation to the Placing. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

**Completion of the Placing**

The Board is pleased to announce that the condition set out in the Placing Agreement has been fulfilled and the Placing was completed on 9 November 2010 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 110,000,000 Shares, representing approximately 8.04% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares as at the date of this announcement, have been successfully placed to not fewer than six Placees, who and whose respective ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons, at the Placing Price of HK\$0.40 per Placing Share. The net proceeds from the Placing are approximately HK\$42.5 million.

The table below sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Shares	Approximate %	Shares	Approximate %
Mr. Cheung Ngan ( <i>Note 1</i> )	311,232,469	24.74	311,232,469	22.75
Plus All Holdings Limited ( <i>Note 2</i> )	125,000,000	9.93	125,000,000	9.13
Placees	--	--	110,000,000	8.04
Other public Shareholders	822,064,331	65.33	822,064,331	60.08
Total	1,258,296,800	100.00	1,368,296,800	100.00

*Notes:*

1. Mr. Cheung Ngan is the chairman and executive director of the Company.
2. The 125,000,000 shares represent beneficial interest of Plus All Holdings Limited. Plus All Holdings Limited is owned by Shougang Holding (Hong Kong) Limited. Accordingly, Shougang Holding (Hong Kong) Limited is deemed to be interested in the shares in which Plus All Holdings Limited is interested by virtue of the SFO.

By order of the Board  
**SINOCOP RESOURCES (HOLDINGS) LIMITED**  
**Cheung Ngan**  
Chairman

Hong Kong, 9 November 2010

*As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold, one non-executive Director, namely Mr. Li Shaofeng and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.*