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**SINOCOP RESOURCES (HOLDINGS) LIMITED**

中銅資源(控股)有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 476)**

**OFFER OF SHARE OPTION**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules').

The Board of Directors of the Company announces that on 16 December 2009, the Company offered to grant 84,800,000 share options (the 'Options') under the Company's Share Option Scheme adopted on 5 January 2004 (the 'Scheme') to certain Participants (as defined in the rules of the Scheme) of the Company (the 'Grantees'). Such offer to grant is subject to acceptance by the Grantees. The Options shall entitle the Grantees to subscribe for a total of 84,800,000 new shares of HK\$0.01 each ('Shares') in the capital of the Company. The details of the Options offered are set out below:

Date of offer : 16 December 2009

Exercise price of Options offered : HK\$0.46

Number of Options offered : 84,800,000

Closing price of Shares on the date  
of offer : HK\$0.445

Validity period of Options : The option period of the Options shall be ten years from the date of grant and the options shall lapse at the expiry of the option period.

28,800,000 of the above Options were offered to the following Grantees, each of whom is a Director of the Company:

<u>Name</u>	<u>Position in the Company</u>	<u>Number of Options offered</u>
Cheung Ngan	Executive Director (also a substantial shareholder of the Company)	1,200,000
Chan Chung Chun, Arnold	Executive Director	12,000,000
Li Shaofeng	Non-executive Director	12,000,000
Chan Francis Ping Kuen	Independent non-executive Director	1,200,000
Hu Guang	Independent non-executive Director	1,200,000
Chan Chak Paul	Independent non-executive Director	1,200,000

For and on behalf of the Board  
**Sinocop Resources (Holdings) Limited**  
**Cheung Ngan**  
*Chairman*

Hong Kong, 16 December 2009

*As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold, one non-executive Director, namely Mr. Li Shaofeng and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.*