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 **SINOCOP**
Sinocop Resources (Holdings) Limited

中銅資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

TERMINATION OF VERY SUBSTANTIAL ACQUISITION

The Board announces that on 4 February 2009, the Purchaser, a wholly-owned subsidiary of the Company, have entered into a deed of termination with the Vendor and the Target, whereby the parties mutually agreed to terminate the Agreement in relation to the Acquisition of certain mining concessions in Chile.

Reference is made to the announcements issued by the Company dated 29 August 2007 (the “Announcement”) and 18 September 2007 in relation to the very substantial acquisition and connected transaction involving the proposed Acquisition by the Purchaser from the Vendor of 60% interest in the Target which holds certain Mining Concessions in Chile and an application for the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to announce that the Purchaser, the Vendor and the Target have on 4 February 2009 entered into a deed of termination whereby the parties mutually agreed to terminate the Agreement in relation to the Acquisition. The termination was agreed after taking into account of various factors including the recent abrupt drop in copper price which would affect the valuation of the Mining Concessions, and the less than satisfactory progress of the infrastructure and preparation work for drilling at the mining sites due to the unfavourable weather condition.

Upon termination of the Agreement, all terms and conditions of the Agreement shall cease to have any effect. Obligations of the parties to the Agreement shall be released and neither party shall have any claims against the other for or on account of the Agreement or for or by reason of any matter or thing relating thereto provided that nothing shall relieve any party from liability for any breach of the Agreement prior to the termination.

Despite the termination of the Agreement, the Company continues to engage in other operation of processing copper ores in Chile via the joint venture company named Tong Guan La Plata Company Limited with Tong Guan Resources Holdings Limited and Catania Copper (Chile) Limited.

The Board considers that the termination would not have any material adverse effect on the existing business operations or the financial positions of the Company.

On behalf of the Board
SINOCOP RESOURCES (HOLDINGS) LIMITED
Chan Chung Chun, Arnold
Director

Hong Kong, 4 February 2009

As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold; one non-executive Director, namely Mr. Li Shaofeng; and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.