



**CHINA ELEGANCE (HOLDINGS) LIMITED**

**( 瑞源國際有限公司 ) \***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 476)**

## **ANNOUNCEMENT – UNUSUAL PRICE MOVEMENTS**

**This statement is made at the request of The Stock Exchange of Hong Kong Limited.**

We have noted the decrease in the price of the shares of the Company today and wish to state that we are not aware of any reasons for such circumstances.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of China Elegance (Holdings) Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of  
**China Elegance (Holdings) Limited**  
**Chan Chung Chun, Arnold**  
*Executive Director*

Hong Kong, 18 December 2007

*As at the date of this announcement, the Board comprises two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold, one non-executive Director, namely Mr. Li Shaofeng and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.*

\* *For identification purpose only*