



CHINA ELEGANCE (HOLDINGS) LIMITED

(瑞 源 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

NOTIFICATION OF BOARD MEETING

The board of directors (the "Board") of China Elegance (Holdings) Limited (the "Company") is pleased to announce that a meeting of the Board will be held on Thursday, 27 December, 2007 for the purpose of, among other matters, approving the interim results of the Company and its subsidiaries for the six months ended 30 September, 2007 and consider the declaration of dividend, if any.

By Order of the Board

CHINA ELEGANCE (HOLDINGS) LIMITED

Chan Chung Chun, Arnold

Director

Hong Kong, 13 December 2007

As at the date of this announcement, the Board comprises two executive directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold, one non-executive director, namely Mr. Li Shaofeng and three independent non-executive directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.

* *For identification purpose only.*