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CHINA ELEGANCE (HOLDINGS) LIMITED

(瑞 源 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

SUSPENSION OF TRADING

At the request of China Elegance (Holdings) Limited (the "Company"), trading of the Company's shares has been suspended with effect from 9:30 a.m. on Wednesday, 17th October, 2007 pending the release of an announcement in relation to a very substantial acquisition and connected transaction.

For and on behalf of
China Elegance (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 16th October 2007

As at the date hereof, the executive directors of the Company are Mr. Cheung Ngan and Mr. Chan Chung Chun Arnold, the non-executive director is Mr. Li Shaofeng and the independent non-executive directors are Mr. Chan Chak Paul, Mr. Hu Guang and Mr. Chan Francis Ping Kuen.

** For identification purpose only*