



## CHINA ELEGANCE (HOLDINGS) LIMITED

(瑞源國際有限公司)\*

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 476)

### RESULT OF SPECIAL GENERAL MEETING HELD ON 29 AUGUST 2007

The Board is pleased to announce that the Resolution was duly approved by the Shareholders by way of poll at the SGM held on 29 August 2007.

Reference is made to the circular of China Elegance (Holdings) Limited (the "Company") dated 10 August 2007 (the "Circular"). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

#### RESULT OF THE SGM

The Board is pleased to announce that the ordinary resolution to approve the issue of the Convertible Notes and any Shares which may fall to be issued upon conversion of the Convertible Notes; to approve, ratify and confirm the Subscription Agreements and the transactions contemplated therein; and to authorize the Directors to do all acts and things to implement and complete the Subscription Agreements (the "Resolution") was duly approved by the Shareholders by way of poll at the SGM held on 29 August 2007.

As at the date of the SGM, the total issued share capital of the Company was 1,033,296,800 Shares. The total number of Shares entitling the holders to attend and vote for or against the Resolution was 965,383,800 Shares. There were no Shares entitling the holders to attend and vote only against the Resolution at the SGM.

As stated in the Circular, Credit Suisse and Deutsche Bank (being interested in an aggregate of 67,913,000 Shares) have abstained from voting in respect of the Resolution.

The result of the voting in respect of the Resolution was as follows:

Ordinary Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
To approve the issue of the Convertible Notes and any Shares which may fall to be issued upon conversion of the Convertible Notes; to approve, ratify and confirm the Subscription Agreements and the transactions contemplated therein; and to authorize the Directors to do all acts and things to implement and complete the Subscription Agreements.	541,097,919	100	0	0

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking process at the SGM.

By Order of the Board  
**CHINA ELEGANCE (HOLDINGS) LIMITED**  
**Cheung Ngan**  
Chairman

Hong Kong, 29 August 2007

*As at the date of this announcement, the Board of Directors comprise two executive Directors, namely Messrs. Cheung Ngan and Chan Chung Chun, Arnold and three independent non-executive Directors, namely Messrs. Chan Francis Ping Kuen, Hu Guang and Chan Chak Paul.*

*\*For identification purpose only*