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CHINA ELEGANCE (HOLDINGS) LIMITED

(瑞 源 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

SUSPENSION OF TRADING

At the request of China Elegance (Holdings) Limited (the "Company"), trading of its shares has been suspended with effect from 9:30 a.m. on Wednesday, 8th August, 2007 pending the release of an announcement in relation to a very substantial acquisition, connected transaction and an application of whitewash waiver.

For and on behalf of
China Elegance (Holdings) Limited
Chan Chung Chun
Executive Director

Hong Kong, 7th August 2007

As at the date hereof, the executive directors of the Company are Mr. Cheung Ngan and Mr. Chan Chung Chun Arnold, and the independent non-executive directors are Mr. Chan Chak Paul, Mr. Hu Guang and Mr. Chan Francis Ping Kuen.

** For identification purpose only*