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CHINA ELEGANCE (HOLDINGS) LIMITED

(瑞 源 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

SUSPENSION OF TRADING

At the request of China Elegance (Holdings) Limited (the "Company"), trading of its shares has been suspended with effect from 9:30 a.m. on 5 July 2007, pending for the release of an announcement relating to the proposed issue of convertible notes.

As at the date hereof, the executive directors of the Company are Mr. Cheung Ngan and Mr. Chan Chung Chun Arnold, and the independent non-executive directors are Mr. Chan Chak Paul, Mr. Hu Guang and Mr. Chan Francis Ping Kuen.

For and on behalf of
China Elegance (Holdings) Limited
Chan Chung Chun
Executive Director

Hong Kong, 4 July 2007

** For identification purpose only*