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中國動力
China Dynamics

China Dynamics (Holdings) Limited

中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Dynamics (Holdings) Limited (the “**Company**”) announces that Mr. Hu Guang (“**Mr. Hu**”) due to his other business commitment, he will not offer himself for re-election at the forthcoming annual general meeting of the Company to be held on 20 August 2021 (“**AGM**”). Mr. Hu will retire as an independent non-executive director and a member of audit committee of the Company upon conclusion of the AGM. Mr. Hu has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the Shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his retirement.

The Board would like to express its sincere gratitude to Mr. Hu for his contribution and service to the Company during his term of office with the Company.

For and on behalf of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato’ Tan Yee Boon.