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中國動力
China Dynamics

CHINA DYNAMICS (HOLDINGS) LIMITED

中國動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**INSIDE INFORMATION:
PROPOSED SECONDARY LISTING ON NASDAQ**

This announcement is made by China Dynamics (Holdings) Limited (the “Company” and its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is considering a possible secondary listing on NASDAQ (the “Proposed Listing”) in the United States of America (“U.S.”). The terms of the Proposed Listing, including offering size and price range, have not yet been finalised. The Company will comply with the applicable requirements under the Listing Rules and make further announcements pursuant to the Listing Rules as and when appropriate.

The principal activity of the Company is investment holding. The principal activities of the Group consist of investment holding, development of new energy business and trading of metals and minerals. Since 2014, the Company has emerged as a leading pioneer manufacturer in electric drivetrain and vehicle networking. It is an integrated driving and logistics solutions provider with the field of lightweight automotive body design and new energy platform power system. The first logs of electric vehicles (“EV”) produced by the Company have been delivered to its overseas customers and positive feedback has been received. The Group is now accelerating its pace of overseas market expansion and is expected to receive further sizable orders for its EV from overseas customers in the near future.

It is anticipated that additional working capital will be required by the Group for the development of its EV business and general working capital. The board of directors of the Company (the “Board”) has considered various ways of raising funds and are of the view that the Proposed Listing represents an attractive opportunity to drive greater market participation and liquidity for the Company’s shareholders, increase its base of U.S. retail and institutional investors, attract analyst coverage, and ultimately enhance shareholder value over the near and long term. The Board believes that the Proposed Listing will elevate the Group’s profile in the global investment community and increase awareness of the Group’s ongoing global deployments of advanced EV technologies.

The Board also considers this an opportune time for the Proposed Listing as the Group plans to launch several new growth initiatives under its announced proposed name change to Ev Dynamics (Holdings) Limited which coincided with the recently proposed federal investments for EV and EV infrastructure announced by the U.S. Government. The Group’s aim is to achieve a valuation that better reflects the true value of its proprietary technology and rapid growth, especially now that it has penetrated the overseas sales market on EV.

The Proposed Listing is subject to, among other things, the obtaining of approvals from the relevant authorities in respect of the listing of, and permission to deal in, securities of the Company, and the final decisions of the Company. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Listing will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprise three executive directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Miguel Valldecabres Polop, and three independent non-executive directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.