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中國動力
China Dynamics

China Dynamics (Holdings) Limited

中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of China Dynamics (Holdings) Limited (the “**Company**”) announces that on 7 April 2021 (the “**Date of Grant**”), the Company granted 15,000,000 share options (the “**Options**”) under the Company’s share option scheme adopted on 30 August 2013 (the “**Scheme**”) to the Participant (as defined in the rules of the Scheme) of the Company (the “**Grantee**”), subject to acceptance by the Grantee. The Options shall entitle the Grantee to subscribe for 15,000,000 new ordinary shares with nominal value of HK\$0.01 each (“**Share(s)**”) in the capital of the Company. Details of the Options granted are set out below:

Date of Grant : 7 April 2021

Closing price of Options granted on : HK\$0.142 per Share
the Date of Grant

Exercise price of Options granted : HK\$0.142 per Share, which is not less than the highest of:

- (a) the closing price of HK\$0.142 per Share as stated in the Stock Exchange’s daily quotations sheets on the Date of Grant;
- (b) the average closing price of HK\$0.133 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and

(c) the nominal value of the Share

Number of Options granted : 15,000,000

Validity period of Options : The option period of the Options shall be ten years from the Date of Grant. The total number of Options granted can only be exercisable on or after 7 April 2022.

The Grantee is not a Director, chief executive or substantial shareholders of the Company, or any of their respective associate(s) (as defined in the Listing Rules).

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 7 April 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Miguel Valdecabres Polop, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.